

## ENTERPRISE FUNDS

ENTERPRISE FUNDS ARE USED TO ACCOUNT FOR OPERATIONS THAT ARE FINANCED AND OPERATED IN A MANNER SIMILAR TO PRIVATE BUSINESS ENTERPRISES--WHERE THE INTENT OF THE GOVERNING BODY IS THAT THE COSTS OF PROVIDING GOODS OR SERVICES TO THE GENERAL PUBLIC ON A CONTINUING BASIS BE FINANCED OR RECOVERED PRIMARILY THROUGH USER CHARGES; OR WHERE THE GOVERNING BODY HAS DECIDED THAT PERIODIC DETERMINATION OF NET INCOME IS APPROPRIATE FOR ACCOUNTABILITY PURPOSES.

### **AIRPORT FUND**

THIS FUND IS USED TO ACCOUNT FOR THE MAINTENANCE, OPERATIONS AND DEVELOPMENT OF COUNTY AIRPORTS. A MAJOR OBJECTIVE OF THE AIRPORT PROGRAM IS TO PURCHASE AND DEVELOP AIRPORT PROPERTY IN ORDER TO CREATE TAX REVENUES AND CREATE JOBS IN THE PRIVATE SECTOR.

### **LIQUID WASTE FUND**

THIS FUND IS USED TO ACCOUNT FOR OPERATIONAL SERVICES AND SUPPORT PROVIDED TO SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

### **TRANSIT FUND**

THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE AND DEVELOPMENT OF A RURAL TRANSIT SYSTEM AND TRANSIT RELATED PROJECTS.

### **SANITATION DISTRICTS FUNDS**

THESE FUNDS ARE USED TO ACCOUNT FOR THE ACTIVITIES OF ALL INDIVIDUAL SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.



**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ENTERPRISE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2000**

**With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 6**

	AIRPORT	LIQUID WASTE	TRANSIT
<b>ASSETS</b>			
Equity in Pooled Cash and Investments	\$ 4,158	723	2,618
Collections in Transit	22		
Imprest Cash	1	1	
Accounts and Notes Receivable	571	35	377
Due from Other Funds	137	637	474
Advances to Other Funds	3,736		
Inventory of Materials and Supplies	73	46	
Equipment, Net of Allowance for Depreciation of \$43,085 in 2000 (\$40,345 in 1999)	21,268	78	4,748
Total Assets	\$ 29,966	1,520	8,217
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts Payable	\$ 128	5	1,412
Accrued Payroll	63	81	
Accrued Interest			
Due to Other Funds	205	58	1,690
Advances from Other Funds			
Due to Other Governments			99
Deferred Revenue			276
Long-Term Debt Payable	118	197	
Total Liabilities	514	341	3,477
Fund Equity:			
Contributed Capital:			
Grants and Contributions	15,922	695	10,784
Accumulated Depreciation on Grant Funded Fixed Assets			(6,036)
Retained Earnings: (Statement 6A)			
Unreserved	13,530	484	(8)
Total Fund Equity	29,452	1,179	4,740
<b>Total Liabilities and Fund Equity</b>	\$ 29,966	1,520	8,217

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ENTERPRISE FUNDS  
COMBINING BALANCE SHEET**

**June 30, 2000**

**With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 6 (Cont)**

	SANITATION DISTRICTS	<u>TOTALS</u>	
		2000	1999
<b>ASSETS</b>			
Equity in Pooled Cash and Investments	\$ 53,983	61,482	55,413
Collections in Transit	24	46	11
Imprest Cash		2	2
Accounts and Notes Receivable	591	1,574	1,575
Due from Other Funds	838	2,086	987
Advances to Other Funds	135	3,871	2,836
Inventory of Materials and Supplies		119	110
Equipment, Net of Allowance for Depreciation of \$43,085 in 2000 (\$40,345 in 1999)	44,292	70,386	71,352
Total Assets	\$ 99,863	139,566	132,286
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts Payable	\$ 20	1,565	2,641
Accrued Payroll		144	123
Accrued Interest	1	1	1
Due to Other Funds	451	2,404	377
Advances from Other Funds	331	331	347
Due to Other Governments		99	1,422
Deferred Revenue		276	2,066
Long-Term Debt Payable	401	716	740
Total Liabilities	1,204	5,536	7,717
Fund Equity:			
Contributed Capital:			
Grants and Contributions	23,091	50,492	47,809
Accumulated Depreciation on Grant Funded Fixed Assets		(6,036)	(5,590)
Retained Earnings: (Statement 6A)			
Unreserved	75,568	89,574	82,350
Total Fund Equity	98,659	134,030	124,569
<b>Total Liabilities and Fund Equity</b>	\$ 99,863	139,566 (Statement 1A)	132,286

See Accompanying Independent Auditor's Report

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
Year Ended June 30, 2000  
With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 6A**

	AIRPORT	LIQUID WASTE	TRANSIT
<b>Operating Revenues:</b>			
Charges for Services	\$ 5,984	4,029	11,203
<b>Operating Expenses:</b>			
Salaries	1,513	2,275	
Repairs and Maintenance	310	107	410
Equipment Rental	185	370	
Sewage Processing			
Contracted Services	2,266	709	10,229
Depreciation	778	15	446
Utilities	92		
Other	625	250	711
Total Operating Expenses	5,769	3,726	11,796
Operating Income (Loss)	215	303	(593)
<b>Nonoperating Revenues:</b>			
Interest	309	170	164
Taxes			
Grants	722		
Other			
Total Nonoperating Revenues	1,031	170	164
<b>Nonoperating Expenses:</b>			
Interest on Long-Term Debt			
Loss on Disposal of Equipment	10	9	
Other			
Total Nonoperating Expenses	10	9	
Nonoperating Income (Loss)	1,021	161	164
Income (Loss) Before Operating Transfers	1,236	464	(429)
Operating Transfers (Out)	(78)	(125)	
Net Income (Loss)	1,158	339	(429)
Depreciation on Grant Funded Fixed Assets			446
Increase (Decrease) in Retained Earnings	1,158	339	17
<b>Retained Earnings</b>			
Beginning Balance	12,372	145	(25)
<b>Retained Earnings - Ending</b>			
<b>Balance (Statement 6)</b>	\$ 13,530	484	(8)

See Accompanying Independent Auditor's Report

(Cont)

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
Year Ended June 30, 2000  
With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 6A (Cont)**

	SANITATION DISTRICTS	<u>TOTALS</u>	
		2000	1999
<b>Operating Revenues:</b>			
Charges for Services	\$ 18,814	40,030	37,278
<b>Operating Expenses:</b>			
Salaries		3,788	3,560
Repairs and Maintenance		827	918
Equipment Rental		555	544
Sewage Processing	10,975	10,975	13,964
Contracted Services		13,204	12,688
Depreciation	1,540	2,779	2,720
Utilities	103	195	212
Other	1,449	3,035	3,461
Total Operating Expenses	14,067	35,358	38,067
Operating Income (Loss)	4,747	4,672	(789)
<b>Nonoperating Revenues:</b>			
Interest	2,749	3,392	3,346
Taxes	26	26	27
Grants		722	1,049
Other	83	83	107
Total Nonoperating Revenues	2,858	4,223	4,529
<b>Nonoperating Expenses:</b>			
Interest on Long-Term Debt	14	14	15
Loss on Disposal of Equipment	1,856	1,875	66
Other			314
Total Nonoperating Expenses	1,870	1,889	395
Nonoperating Income (Loss)	988	2,334	4,134
Income (Loss) Before Operating Transfers	5,735	7,006	3,345
Operating Transfers (Out)	(25)	(228)	(222)
Net Income (Loss)	5,710	6,778	3,123
Depreciation on Grant Funded Fixed Assets		446	422
Increase (Decrease) in Retained Earnings	5,710	7,224	3,545
<b>Retained Earnings</b>			
Beginning Balance	69,858	82,350	78,805
<b>Retained Earnings - Ending Balance (Statement 6)</b>	\$ 75,568	89,574	82,350

See Accompanying Independent Auditor's Report

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
Year Ended June 30, 2000  
With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 6B**

	AIRPORT	LIQUID WASTE	TRANSIT
<b>Cash Flows from Operating Activities:</b>			
Operating Income (Loss)	\$ 215	303	(593)
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided by Operating Activities:			
Depreciation	778	15	446
Decrease (Increase) in Accounts & Notes Receivable	45	50	100
Decrease (Increase) in Prepaid Expense			
Decrease (Increase) in Due from Other Funds	58	(366)	(439)
Decrease (Increase) in Inventory of Material & Supplies	(8)	(1)	
Increase (Decrease) in Accounts Payable	(286)	2	(730)
Increase (Decrease) in Accrued Payroll	15	5	
Increase (Decrease) in Due to Other Funds	89	(39)	1,684
Increase (Decrease) in Due to Other Governments			(1,323)
Increase (Decrease) in Long-Term Debt Payable	7	(7)	
Increase (Decrease) in Deferred Revenue	(358)		
Other Revenues			
Net Cash Provided (Used) by Operating Activities	555	(38)	(855)
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Loan Repayment from Other Agency			
Grants	223		(1,432)
Loans to Other Funds	(1,036)		
Transfers from (to) Other Funds	(78)	(125)	
Equity Conveyed to other Entities			
Net Cash Provided (Used) by Non-Capital Financing Activities	(891)	(125)	(1,432)
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition of Fixed Assets	(608)		(1,934)
Proceeds from Sale of Equipment	1	1	
Grants			1,934
Principal Paid on Long-Term Debt			
Interest Paid on Long-Term Debt			
Net Cash Provided (Used) by Capital and Related			
Financing Activities	(607)	1	
<b>Cash Flows from Investing Activities:</b>			
Interest	280	130	191
Net Increase (Decrease) in Cash and Cash Equivalents	(663)	(32)	(2,096)
Cash and Cash Equivalents-Beginning of Year	4,844	756	4,714
Cash and Cash Equivalents-End of Year	\$ 4,181	724	2,618
<b>Noncash Investing, Capital Financing Activities:</b>			
Acquisition of fixed assets	\$		
Transfer fixed assets from (to) Gen Fixed Assets/Other funds			
Fixed Assets write-off			
Accrued Interest	86	46	35
<b>Total Noncash Investing, Capital Financing Activities</b>	\$ 86	46	35

See Accompanying Independent Auditor's Report

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**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
Year Ended June 30, 2000  
With Comparative Figures for June 30, 1999  
(In Thousands)**

**STATEMENT 6B (Cont)**

	SANITATION DISTRICTS	<u>TOTALS</u>	
		2000	1999
<b>Cash Flows from Operating Activities:</b>			
Operating Income (Loss)	\$ 4,747	4,672	(789)
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided by Operating Activities:			
Depreciation	1,540	2,779	2,720
Decrease (Increase) in Accounts & Notes Receivable	306	501	(303)
Decrease (Increase) in Prepaid Expense			33
Decrease (Increase) in Due from Other Funds	42	(705)	557
Decrease (Increase) in Inventory of Material & Supplies		(9)	
Increase (Decrease) in Accounts Payable	(4)	(1,018)	1,189
Increase (Decrease) in Accrued Payroll		20	14
Increase (Decrease) in Due to Other Funds	228	1,962	(4,116)
Increase (Decrease) in Due to Other Governments	(16)	(1,339)	(298)
Increase (Decrease) in Long-Term Debt Payable			(3)
Increase (Decrease) in Deferred Revenue		(358)	234
Other Revenues	109	109	134
Net Cash Provided (Used) by Operating Activities	6,952	6,614	(628)
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Loan Repayment from Other Agency			
Grants		(1,209)	1,519
Loans to Other Funds		(1,036)	(97)
Transfers from (to) Other Funds	(25)	(228)	(222)
Equity Conveyed to other Entities			(27)
Net Cash Provided (Used) by Non-Capital Financing Activities	(25)	(2,473)	1,173
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition of Fixed Assets	(456)	(2,998)	(4,615)
Proceeds from Sale of Equipment		2	
Grants		1,934	1,320
Principal Paid on Long-Term Debt	(24)	(24)	(25)
Interest Paid on Long-Term Debt	(14)	(14)	(16)
Net Cash Provided (Used) by Capital and Related Financing Activities	(494)	(1,100)	(3,336)
<b>Cash Flows from Investing Activities:</b>			
Interest	2,462	3,063	3,228
Net Increase (Decrease) in Cash and Cash Equivalents	8,895	6,104	437
Cash and Cash Equivalents-Beginning of Year	45,112	55,426	54,989
Cash and Cash Equivalents-End of Year	\$ 54,007	61,530	55,426
<b>Noncash Investing, Capital Financing Activities:</b>			
Acquisition of fixed assets	\$ 749	749	557
Transfer fixed assets from (to) Gen Fixed Assets/Other funds			
Fixed Assets write-off	(1,856)	(1,856)	(380)
Accrued Interest	804	971	642
<b>Total Noncash Investing, Capital Financing Activities</b>	\$ (303)	(136)	819

See Accompanying Independent Auditor's Report